

Ethiopian, Dutch Companies Venture to Generate Solar Energy

Solar Technospread plc, a local company, and GiraMundo BV, a celebrated Dutch company, signed agreement to jointly venture into Ethio-Dutch Business PLC (EDB) to generate solar energy in Ethiopia.

The accord was signed at the Ethiopian Investment Agency by Solar Technospread plc General Manager, Ato Adane Wolde Michael, and GiraMundo BV General Manager, Mr. Harry J.M. Keijzer, on Sep.17, 2007.

Speaking at the agreement signing ceremony, the companies' representatives said the new millennium requires modern solutions to create a modern society, and EDB plc would hopefully bring about reliable energy solutions to areas with no access to electricity through provision of adequate and sustainable solar-electric energy at reasonable price, reminding that electricity consumption in rural Ethiopia is one of the lowest in the world due to lack of access to reliable and affordable energy sources in rural areas like the national grid or electricity generated locally.

Speaking at the occasion, Alemayehu Gebeta, Licensing and Registration Department Head, Ethiopian Investment Agency, said that as the country needs sustainable and environment friendly energy source, the launching of the project would contribute a lot to rural electrification. He also assured the Agency's commitment to provide the necessary assistances to make the project a success.

Technospread plc, established in 2004, is a company working on solar energy projects in SNNP region, Gedio Zone, and is currently implementing a World Bank supported venture to install 350 solar home systems in the area.

On the other side, GiraMundo BV, a full subsidiary of GiraSolar Inc, an international trade house and project developer for solar systems, is a company working on rural electrification. GiraMundo BV established in 2004 in the Netherlands, has also partnerships in other African countries.



Accord Signing Ceremony